Condensed Consolidated Interim Financial Statements of

West Kirkland Mining Inc.

For the Period Ended September 30, 2016

(Unaudited - expressed in Canadian dollars)

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West Kirkland Mining Inc.
Condensed Consolidated Interim Statements of Financial Position
(Unaudited - expressed in Canadian dollars)

	September 30, 2016	December 31, 2015
Assets		
Current assets:		
Cash	**$** 5,599	$ 1,155,385
Accounts receivable	2,818	32,419
Prepaid expenses and other	31,426	41,453
	39,843	1,229,257
Non-current assets:		
Reclamation bond (Note 3)	269,224	283,947
Property and equipment (Note 4)	70,285	91,334
Mineral properties (Note 5)	38,458,175	39,700,485
	$ 38,837,527	$ 41,305,023
Liabilities and Equity		
Current liabilities:		
Accounts payable and accrued liabilities	**$** 604,687	$ 301,016
	604,687	301,016
Non-current liabilities:		
Reclamation provision	63,534	67,035
	$ 668,221	$ 368,051
Equity:		
Share capital (Note 6)	$ 50,187,973	$ 50,187,973
Warrant reserve (Note 6)	4,418,817	4,418,817
Share based payment reserve (Note 6)	910,940	789,089
Foreign currency translation reserve	6,432,238	8,522,097
Deficit	(23,780,662)	(22,981,004)
	38,169,306	40,936,972
	$ 38,837,527	$ 41,305,023

Going Concern (Note 1)

Commitments and contingencies (Note 11)

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

Approved by the Board of Directors and authorized for issue on November 23, 2016.

/s/ "R. Michael Jones" — Director

/s/ "Kevin Falcon" — Director

West Kirkland Mining Inc.
Condensed Consolidated Interim Statements of Loss and Comprehensive (Income) Loss
(Unaudited - expressed in Canadian dollars)

	Three months ended September 30, 2016	Three months ended September 30, 2015	Nine months ended September 30, 2016	Nine months ended September 30, 2015
Expenses				
Management and consulting fees	**$ 99,787**	$ 38,261	**$ 193,609**	$ 126,520
Professional fees	**84,533**	48,646	**176,653**	279,354
Salaries and benefits	**24,264**	65,217	**134,518**	230,612
Office and general	**22,234**	42,767	**81,096**	141,521
Filing and transfer agent fees	**14,669**	778	**47,133**	33,290
Shareholder relations	**4,618**	10,319	**20,001**	51,396
Rent	**6,699**	17,226	**19,725**	80,957
Travel	**5,499**	5,731	**13,614**	25,685
Depreciation	**2,303**	2,094	**6,667**	6,283
Property investigation costs	**21**	309	**831**	1,781
Share-based compensation expense	**-**	-	**248,072**	2,598
Loss from operations	**264,627**	231,348	**941,919**	979,997
Finance and Other Income				
Interest income	**(627)**	(1,920)	**(1,530)**	(12,678)
Net loss	**$ 264,000**	$ 229,429	**$ 940,389**	$ 967,319
Item that may be subsequently reclassified to net loss				
Exchange differences on translating foreign operations	**(585,769)**	(2,428,878)	**2,089,859**	(4,811,007)
Comprehensive loss (income) for the year	**$ (321,769)**	**$** (2,199,450)	**$ 3,030,248**	$ (3,843,688)
Basic and diluted loss per share	**$ 0.00**	**$** 0.00	**$ 0.00**	**$** 0.00
Weighted average number of common shares outstanding:				
Basic and diluted	**308,134,169**	294,134,169	**308,134,169**	294,134,169

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

West Kirkland Mining Inc.

Condensed Consolidated Interim Statements of Changes in Equity

(Unaudited - expressed in Canadian dollars)

	Share Capital		Reserves				
	Number	**Amount**	**Warrant Reserve**	**Share Based Payment Reserve**	**Foreign Currency Translation Reserve**	**Deficit**	**Total**
Balance at December 31, 2014	**294,134,169**	**$ 49,517,633**	**$ 4,418,817**	**$ 1,171,921**	**$ 2,275,526**	**$ (22,227,158)**	**$ 35,156,739**
Share-based compensation expense	-	-	-	2,598	-	-	2,598
Expired stock options	-	-	-	(230,487)	-	230,487	-
Other comprehensive income	-	-	-	-	4,811,007	-	4,811,007
Net loss	-	-	-	-	-	(967,319)	(967,319)
Balance at September 30, 2015	**294,134,169**	**$ 49,517,633**	**$ 4,418,817**	**$ 944,032**	**$ 7,086,533**	**$ (22,963,990)**	**$ 39,003,025**
Share issuance - financing (Note 6)	14,000,000	700,000	-	-	-	-	700,000
Share issue costs (Note 6)	-	(29,660)	-	-	-	-	(29,660)
Expired stock options	-	-	-	(154,943)	-	154,946	-
Other comprehensive income	-	-	-	-	1,435,564	-	1,435,564
Net loss	-	-	-	-	-	(171,957)	(171,957)
Balance at December 31, 2015	**308,134,169**	**$ 50,187,973**	**$ 4,418,817**	**$ 789,089**	**$ 8,522,097**	**$ (22,981,004)**	**$ 40,936,972**
Share-based compensation expense	-	-	-	262,582	-	-	262,582
Expired stock options	-	-	-	(140,731)	-	140,731	-
Other comprehensive loss	-	-	-	-	(2,089,859)	-	(2,089,859)
Net loss	-	-	-	-	-	(940,389)	(940,389)
Balance at September 30, 2016	**308,134,169**	**$ 50,187,973**	**$ 4,418,817**	**$ 910,940**	**$ 6,432,238**	**$ (23,780,662)**	**$ 38,169,306**

The accompanying notes are an integral part of these condensed consolidated interim financial statements

West Kirkland Mining Inc.
Condensed Consolidated Interim Statements of Cash flows
(Unaudited - expressed in Canadian dollars)

	Nine months ended September 30, 2016	Nine months ended September 30, 2015
Cash flows provided by (used in):		
Operating activities		
Net loss	**$ (940,389)**	$ (967,319)
Items not involving cash:		
Share-based compensation expense	**248,072**	2,598
Depreciation	**6,667**	6,283
Changes in non-cash working capital:		
Accounts receivable	**28,354**	(3,249)
Prepaid expenses and other	**8,691**	43,129
Accounts payable and accrued liabilities	**82,882**	(24,243)
Net cash flows used in operating activities	**(565,723)**	(942,801)
Investing activities		
Expenditures on mineral properties (Note 5)	**$ (575,255)**	$ (2,812,916)
Net cash used in investing activities	**(575,255)**	(2,812,916)
Financing activities		
Issuance of share capital	**$ -**	$ 31,406,473
	-	31,406,473
Decrease in cash	**(1,140,978)**	5,684,094
Effect of exchange rate changes on cash denominated in a foreign currency	**(8,808)**	(3,623)
Cash, beginning of year	**1,155,385**	565,397
Cash, end of period	**$ 5,599**	$ 6,245,865
Supplemental disclosure of cash flow information		
Non-cash investing and financing activities:		
Depreciation capitalized to mineral properties	**$ 11,450**	$ 16,771
Mineral property and deferred exploration expenditures included in accounts payable	**400,913**	50,106

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

1. Nature of Operations and Continuance of Operations

West Kirkland Mining Inc. (“West Kirkland” or the “Company”) was incorporated on April 3, 2007, under the Company Act of the Province of British Columbia, Canada. The Company was a capital pool corporation, and on May 28, 2010, completed its Qualifying Transaction as that term is defined in TSX Venture Exchange Policy 2.4. The Company acquired all of the issued and outstanding shares of WK Mining Corp. (“WK Mining”) which has been accounted for as a reverse takeover that does not constitute a business combination. As a result, these condensed consolidated interim financial statements reflect the financial position, financial performance and cash flows of the Company’s legal subsidiaries, WK Mining and WK Mining (USA) Ltd. The address of the Company’s head office is Suite 788 – 550 Burrard Street, Vancouver, BC, V6C 2B5.

The Company is an exploration and development company working on mineral properties it has staked or acquired, in Nevada and Utah. Apart from the Hasbrouck Project, where an updated pre-feasibility study and declaration of reserves was completed in September 2016, the Company has not yet determined whether its other mineral properties contain any economically recoverable ore reserves. The Company defers all acquisition, exploration and development costs related to the properties on which it is conducting exploration. The recoverability of these amounts is dependent upon the existence of economically recoverable reserves, the ability of the Company to obtain the necessary permitting and financing to complete the development of the interests, and future profitable production, or alternatively, upon the Company’s ability to dispose of its interests on a profitable basis.

These financial statements have been prepared in accordance with International Financial Reporting Standards (“IFRS”) applicable to a going concern, which assume that the Company will realize its assets and discharge its liabilities in the normal course of business for the foreseeable future. Since inception to September 30, 2016, the Company has incurred cumulative losses of approximately $24 million, which may cast significant doubt regarding the Company’s ability to continue as a going concern. Should the Company be unable to realize its assets and discharge its liabilities in the normal course of business, the net realizable value of its assets may be materially less than the amounts on the statements of financial position. The Company completed a $1.65 million equity financing after period end, (see Subsequent Events for further details). There is no certainty that such funds will be sufficient to maintain operations of the Company for one year and these material uncertainties could cast doubt upon the Company’s ability to continue as a going concern.

2. Significant Accounting Policies

(a) Statement of Compliance

These unaudited condensed consolidated interim financial statements have been prepared in accordance with International Accounting Standard 34 *Interim Financial Reporting* (“IAS 34”) using accounting policies consistent with IFRS. These condensed consolidated interim financial statements follow the same accounting policies and methods of application as our most recent annual financial statements. Accordingly, certain disclosures included in annual financial statements prepared in accordance with IFRS have been condensed or omitted and these unaudited condensed consolidated interim financial statements should be read in conjunction with the Company’s audited consolidated financial statements for the year ended December 31, 2015.

(b) Principles of Consolidation

These condensed consolidated interim financial statements include the accounts of the Company and its wholly owned legal subsidiary, WK Mining Corp. and its wholly owned legal subsidiary WK Mining (USA) Ltd, both of which are controlled by the Company. Control is achieved when the Company has power over the investee; is exposed, or has rights, to variable returns from its involvement with the investee; and has the ability to use its power to affect its returns. All material intercompany transactions, balances, revenues and expenses are eliminated on consolidation.

(c) Recent Accounting Pronouncements

Several new standards, amendments to standards and interpretations applicable to the Company are not yet effective for the current accounting period and have not been applied in preparing these consolidated financial statements. These include:

IFRS 9 Financial Instruments, which replaces the current standard, IAS 39 *Financial Instruments*: *Recognition and Measurement*. The new standard replaces the current classification and measurement criteria for financial assets and liabilities with only two classification categories: amortized cost and fair value. The new standard is effective for annual periods beginning on or after January 1, 2018, with an early adoption permitted. The Company has not early adopted this standard and is currently evaluating the impact this standard may have on its consolidated financial statements.

IFRS 15 Revenue from Contracts with Customers. The final standard on revenue from contracts with customers was issued on May 8, 2014 and is effective for annual reporting periods beginning after January 1, 2017 for public entities with early application permitted. Entities have the option of using either a full retrospective or a modified retrospective approach to adopt the guidance. The Company is currently evaluating the impact this standard may have on its consolidated financial statements.

IFRS 16 Leases. IFRS 16 applies a control model to the identification of leases, distinguishing between a lease and a service contract based on whether the customer controls the asset being leased. IFRS 16 introduces significant changes to the accounting by lessees, introducing a single, on-balance sheet accounting model that is similar to current financial lease accounting, with limited exceptions for short-term leases or leases of low value assets. The standard is effective for annual periods beginning on or after January 1, 2019, with early adoption permitted for entities that apply IFRS 15. The Company is currently evaluating the impact this standard may have on its consolidated financial statements.

3. Reclamation Bond

The Company's US subsidiary, WK Mining (USA) Ltd. ("WK Mining (USA)"), has posted a total statewide bond of $203,314 (US$155,000) to the Bureau of Land Management (the "BLM") in the state of Nevada for disturbance of ground required to complete exploration work on projects in Nevada under the jurisdiction of the BLM. This bond is applicable to work done on any property in Nevada and the funds are held in the State of Nevada's reclamation performance bond pool.

WK Mining (USA) has also posted a statewide bond of $65,585 (US$50,000) to the Division of Oil, Gas and Mining of Utah ("DOGM") for disturbance of ground required to complete exploration work on the TUG Project. This is applicable to work done on any property in Utah under the jurisdiction of the BLM or DOGM. The funds are held in the State of Utah's reclamation performance bond pool. They are held in an interest bearing account and will be returned with interest when the projects are successfully reclaimed. Total interest of $325 (US$248) has been earned on this bond.

(Unaudited - expressed in Canadian dollars)

4. Property and Equipment

The Company holds the following property and equipment at September 30, 2016:

Cost	Field Equipment	Leasehold Improvements	Vehicles	Total
Balance December 31, 2014	$ 91,769	$ 55,554	$ 93,452	$ 240,775
Foreign exchange movement	15,836	-	18,036	33,872
Balance December 31, 2015	107,605	55,554	111,488	274,647
Foreign exchange movement	(5,114)	-	(5,824)	(10,938)
Balance September 30, 2016	**$ 102,491**	**$ 55,554**	**$105,664**	**$263,709**
Accumulated Depreciation				
Balance December 31, 2014	$ 52,742	$ 11,014	$ 66,207	$ 129,963
Additions	13,881	7,936	9,751	31,568
Foreign exchange movement	8,588	-	13,194	21,782
Balance December 31, 2015	75,211	18,950	89,152	183,313
Additions	7,313	5,952	4,852	18,117
Foreign exchange movement	(3,496)	-	(4,510)	(8,006)
Balance September 30, 2016	**$ 79,028**	**$ 24,902**	**$ 89,494**	**$ 193,424**
Carrying amount, September 30, 2016	**$ 23,463**	**$ 30,652**	**$ 16,170**	**$ 70,285**
Carrying amount, December 31, 2015	$ 32,394	$ 36,604	$ 22,336	$ 91,334

During the nine month periods ended September 30, 2016 and 2015, the Company capitalized depreciation of $11,450 and $16,771 respectively to mineral properties.

(Unaudited - expressed in Canadian dollars)

5. Mineral Properties

		Hasbrouck & Three Hills		Fronteer & TUG		Total
Acquisition costs of mineral rights						
Balance December 31, 2015	$	27,996,522	$	52,133	$	28,048,655
Incurred during the year		248,345		23,049		271,394
Foreign exchange movement		(1,462,535)		(2,723)		(1,465,258)
Balance September 30, 2016	$	26,782,332	$	72,459	$	26,854,791
Deferred exploration costs						
Balance December 31, 2015	$	7,160,457	$	4,491,373	$	11,651,830
Engineering		132,126		-		132,126
Permitting		27,761		-		27,761
Drilling – non exploration		5,460		-		5,460
Drilling – exploration		20,788		-		20,788
Salaries and Wages		196,107		-		196,107
Other		174,633		3,367		178,000
Foreign exchange movement		(374,061)		(234,626)		(608,687)
Balance September 30, 2016	$	7,343,271	$	4,260,113	$	11,603,384
Total September 30, 2016	**$**	**34,125,603**	**$**	**4,332,572**	**$**	**38,458,175**

Acquisition costs of mineral rights						
Balance December 31, 2014	$	23,525,321	$	26,922	$	23,552,243
Incurred during the period		(69,200)		20,015		(49,185)
Foreign exchange movement		4,540,401		5,196		4,545,597
Balance December 31, 2015	$	27,996,522	$	52,133	$	28,048,655
Deferred exploration costs						
Balance December 31, 2014	$	3,789,166	$	3,692,359	$	7,481,525
Engineering		905,524		938		906,462
Permitting		867,170		-		867,170
Drilling – non exploration		41,052		-		41,052
Drilling – exploration		85,620		-		85,620
Salaries and Wages		544,489		-		544,489
Other		196,084		85,449		281,533
Foreign exchange movement		731,352		712,627		1,443,979
Balance December 31, 2015	$	7,160,457	$	4,491,373	$	11,651,830
Total December 31, 2015	**$**	**35,156,979**	**$**	**4,543,506**	**$**	**39,700,485**

(a) Hasbrouck and Three Hills

On January 24, 2014, the Company signed a purchase agreement with Allied Nevada Gold Corp. (“ANV”) to acquire ANV’s Hasbrouck and Three Hills properties (together the “Hasbrouck Project”) for consideration of up to US$30 million. The Company was required to pay an aggregate of US$20 million to acquire a 75% interest in the properties with a US$500,000 non-refundable cash deposit made upon execution of the letter agreement. The additional US$19.5 million was paid April 23, 2014 at which time the Company purchased a 75% interest in the properties.

On March 10, 2015, ANV announced that it had filed for Chapter 11 bankruptcy protection in the U.S. and was implementing a financial restructuring of its debt. On June 19, 2015, Waterton Precious Metals Fund (“Waterton”) acquired all of ANV’s exploration properties and related assets (excluding the Hycroft operation) for US$17.5 million. The bankruptcy of ANV and the subsequent acquisition of the 25% interest in the

(Unaudited - expressed in Canadian dollars)

Hasbrouck project by Waterton does not alter the Company's legal rights or interests in the Hasbrouck Project and the Company continues to hold title to the properties.

As outlined in the purchase agreement, 100% title to the mineral rights underlying the Hasbrouck project has been transferred into a Limited Liability Corporation (the "LLC") for ownership and operating purposes. Upon the execution of a formal operating agreement, the Company will transfer a 25% interest in the LLC to Waterton and retain the remaining 75% interest. Waterton has indicated they will fund their 25% share of expenditures on the property going forward.

(b) Fronteer / TUG

On December 14, 2010, the Company entered into an agreement with Fronteer Gold Inc. ("Fronteer") to option 11 properties comprising approximately 234 km^2 in north eastern Nevada and Utah. Newmont Mining Corporation ("Newmont") later acquired Fronteer on February 3, 2011. The acquisition of Fronteer had no effect on the agreement with the Company. In the agreement, the Company had the option of earning in on a number of designated properties and earned a 60% interest on the TUG property in 2013. The Company has no further earn-in requirements on the TUG property and retains its 60% interest. The deferred acquisition and exploration costs for all other properties within the Fronteer agreement were written off in a prior period and all further earn-in rights have been relinquished.

6. Share Capital

The authorized share capital consists of an unlimited number of common shares without par value. At September 30, 2016, the Company had 308,134,169 shares outstanding.

In December 2015, the Company closed a non-brokered private placement of 14,000,000 common shares at a price $0.05 per share for gross proceeds of $700,000. Total share issuance costs were $29,660.

Subsequent to period end, the Company closed a private placement of 16,500,000 common shares for aggregate gross proceeds of $1,650,000. See subsequent events for further details.

Warrant Reserve

In 2014, the Company issued 220,940,833 warrants. Each warrant is exercisable for one common share at a price of $0.30 at any time prior to April 17, 2019. The $4,418,817 fair value of these warrants was estimated using the relative fair value method using the share price on the date of issue of the shares and the warrant price from the first day of public trading.

Share based payment reserve

The Company established a stock option plan (the "Plan") on May 1, 2007, whereby options can be granted to directors, officers, employees and consultants at the discretion of the Board of Directors. The number of options that can be granted is limited to 10% of the total shares issued and outstanding.

The following table summarizes the Company's outstanding share options:

Exercise Price	Number Outstanding at September 30, 2016	Weighted Average Remaining Contractual Life (Years)	Number Exercisable at September 30, 2016
$1.10	50,000	.01	50,000
$0.22	500,000	1.43	500,000
$0.15	6,200,000	2.73	6,200,000
$0.10	3,900,000	4.53	3,900,000
	10,650,000	3.31	10,650,000

(Unaudited - expressed in Canadian dollars)

The weighted average remaining contractual life of the options outstanding at September 30, 2016 is 3.31 years.
The following table summarizes the Company's share based payment reserve:

Balance December 31, 2014	**$**	**1,171,921**
Share-based compensation expense		2,598
Share options cancelled		(385,430)
Balance December 31, 2015		**789,089**
Share-based compensation expense		262,582
Share options cancelled		(140,731)
Balance September 30, 2016	**$**	**910,940**

On April 12, 2016, 3,800,000 incentive stock options were granted to various officers and employees of the Company. Each option is exercisable at a price of $0.10 per share for a period of five years and vest immediately. The Company expensed $248,072 related to these options and capitalized $14,510 to mineral properties. The Company estimated the fair value of these options using the Black-Scholes model using the following assumptions:

Expected life	5 years
Risk-free interest rate	0.68%
Expected volatility[1]	90%
Expected dividends	-

[1]Expected volatility is based on the trading history of the Company and companies with a similar corporate structures and operating in similar regions as the Company. The Company's expected volatility is similar to a comparable peer group.

During the period ended September 30, 2016 a total of 740,000 share purchase options were cancelled at a fair value amount of $140,731. The fair value of these options was transferred from share based payment reserve to deficit.

During the year ended December 31, 2015 a total of 1,910,000 share purchase options were cancelled at a fair value amount of $385,430. The fair value of these options was transferred from share based payment reserve to deficit.

On February 16, 2015, 100,000 share purchase options were granted to an employee of the Company. Each option is exercisable at a price of $0.10 per share for a period of five years and vests immediately. The Company expensed $2,598 related to these options and used the Black-Scholes model to determine the grant date fair value using the following assumptions:

Expected life	5 years
Risk-free interest rate	0.60%
Expected volatility[1]	80%
Expected dividends	-

[1]Expected volatility is based on the trading history of the Company. Given the limited trading history for the Company, this volatility was then compared to the historical volatility of a peer group of companies with a similar corporate structure and operating in similar regions as the Company. The Company's expected volatility is similar to a comparable peer group.

As at September 30, 2016, the weighted average fair value per option outstanding was $0.09

(Unaudited - expressed in Canadian dollars)

	Number	Weighted average exercise price
Balance December 31, 2014	**9,400,000**	**$0.25**
Granted	100,000	$0.10
Cancelled	(1,910,000)	$0.52
Balance December 31, 2015	**7,590,000**	**$0.18**
Granted	3,800,000	$0.10
Cancelled	(740,000)	$0.96
Balance September 30, 2016	**10,650,000**	**$0.14**

The weighted average exercise price for both the outstanding and exercisable share purchase options at September 30, 2016 was $0.14.

7. Capital Risk Management

The Company's objectives in managing its liquidity and capital are to safeguard the Company's ability to continue as a going concern and to provide financial capacity to meet its strategic objectives. The capital structure of the Company consists of equity attributable to common shareholders, comprising of issued share capital, reserves and accumulated deficit.

The Company manages the capital structure and makes adjustments to it in light of changes in economic conditions and the risk characteristics of the underlying assets. To maintain or adjust the capital structure, the Company may attempt to issue new shares, issue new debt and acquire or dispose of mineral rights.

As at September 30, 2016, the Company does not have any long-term debt and is not subject to any externally imposed capital requirements.

8. Financial Risk Management

The Company examines the various financial instrument risks to which it is exposed and assesses the impact and likelihood of those risks.

(a) Fair Value

As at September 30, 2016 the Company's financial instruments consist of cash, accounts receivable, reclamation bonds, accounts payable and accrued liabilities. The fair values of accounts receivable and accounts payable approximate their carrying values due to the short-term nature of these instruments and the fair value of the reclamation bonds approximates their fair value due to the fact they earn interest at rates approximating market rates.

(b) Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company is exposed to the short-term interest rates through the interest earned on cash balances; however, management does not believe this exposure is significant.

(c) Credit Risk

Credit risk is the risk of financial loss to the Company if a customer fails to meet its contractual obligations. The Company is exposed to credit risk through its cash, which is held in large Canadian financial institutions and accounts receivable. The Company believes this credit risk is insignificant.

(d) Foreign Currency Risk

Foreign currency risk is the risk that the fair value of financial instruments or future cash flows will fluctuate as a result of changes in foreign exchange rates. The Company operates in Canada and the United States and is therefore exposed to foreign currency risk arising from transactions denominated in U.S. dollars. Certain amounts of the Company's accounts payable and accrued liabilities are denominated in U.S. dollars. A 10% change in the exchange rate between the Canadian and United States dollar would have an effect on the loss before income taxes as at September 30, 2016 of approximately $7,158. The Company monitors its net exposure to foreign currency fluctuations and adjusts its cash held in U.S. dollars accordingly. The following table lists the Canadian dollar equivalent of financial instruments and other current assets denominated in U.S. dollars as of September 30, 2016:

	September 30, 2016	December 31, 2015
Cash	$ 5,008	$ 179,569
Accounts receivable	48	10,380
Prepaid expenses and other	8,518	25,579
Reclamation bond	269,224	283,947
Accounts payable and accrued liabilities	395,676	182,867

(e) Liquidity Risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. The Company manages liquidity risk through the management of its capital structure.

Accounts payable and accrued liabilities are due within the current operating period.

9. Segmented Information

The Company currently operates in one segment, being the exploration of mineral properties in Nevada and Western Utah, USA. The Company's cumulative mineral property expenditures since inception in Nevada and Western Utah totaled $46,962,906. The Company's executive and head office is located in Vancouver, British Columbia, Canada.

As at September 30, 2016	Canada	United States	Total
Current Assets	$ 26,268	$ 13,575	$ 39,843
Mineral Properties	-	38,458,175	38,458,175
Other Assets	30.969	308,540	339,509
Total Assets	57,237	38,780,290	38,837,527
Accounts Payable and accrued liabilities	209,011	395,676	604,687
Net loss	868,806	71,573	940,389

As at September 30, 2015	Canada	United States	Total
Current Assets	$ 647,620	$ 105,544	$ 753,164
Mineral Properties	-	38,118,811	38,118,811
Other Assets	39,730	331,159	370,889
Total Assets	687,350	38,555,514	39,242,864
Accounts Payable and accrued liabilities	94,222	58,547	152,769
Net loss	$ 733,456	$ 233,863	$ 967,319

(Unaudited - expressed in Canadian dollars)

10. Related Party Transactions

The Company paid remuneration for the following items with companies related by way of directors in common:

	3 months ended September 30, 2016	3 months ended September 30, 2015	9 months ended September 30, 2016	9 months ended September 30, 2015
Administration fees	$ 6,000	$ 10,500	$ 18,000	$ 31,500
Professional fees	12,000	15,000	36,000	45,000
Rent	6,300	13,607	18,900	40,821
Directors Fees	27,250	26,750	88,750	92,250
Total Related Party Transactions	$ 51,550	$ 65,857	$ 161,650	$ 209,571

For the period ended September 30, 2016, the Company accrued and paid $18,000 (September 30, 2015 - $31,500) for day-to-day administration, reception and secretarial services and $36,000 (September 30, 2015 - $45,000) for accounting services; and $18,900 (September 30, 2015 - $40,821) for rent to Platinum Group Metals Ltd., a company related by virtue of common directors and officers. Amounts payable at period end include an amount of $39,054 to Platinum Group Metals (September 30, 2015 - $42,169).

These transactions are in the normal course of operations and are measured at the exchange amount of consideration established and agreed to by the parties.

11. Commitments and Contingencies

To acquire certain other mineral property interests in Nevada the Company must make optional acquisition and exploration expenditures in order to satisfy the terms of existing option agreements, failing which the rights to such mineral properties will revert to the property vendors. For details of the Company's mineral property acquisitions and optional expenditure commitments see Note 5. The Company has no other identified commitments or contingencies.

12. Subsequent Events

- On October 28, 2016, the Company closed a private placement for 16,500,000 common shares at a price of $0.10 per share for aggregate gross proceeds of $1,650,000. There were no finder's fees or commissions paid on the private placement, which was arranged by management with the Company's major shareholders. Following the Private Placement Sun Valley Gold Master Fund, Ltd. and Ruffer LLP, on behalf of its clients, will hold 33.19% and 16.84% respectively of the common shares of the Company.