



Condensed Consolidated Interim Financial Statements of

West Kirkland Mining Inc.

For the Period Ended March 31, 2016
(Expressed in Canadian dollars)

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Notice of no auditor review of interim financial statements

Under National Instrument 51-102, "Continuous Disclosure Obligations", Part 4, subsection 4.3(3)(a), if an auditor has not performed a review of the interim financial statements, they must be accompanied by a notice indicating that the financial statements have not been reviewed by an auditor.

The Company's external auditors, Deloitte LLP, have not performed a review of these financial statements.

May 25, 2016

West Kirkland Mining Inc.
Consolidated Statements of Financial Position
(Expressed in Canadian dollars)

	March 31, 2016	December 31, 2015
Assets		
Current assets:		
Cash	\$ 631,979	\$ 1,155,385
Accounts receivable	5,411	32,419
Prepaid expenses and other	30,350	41,453
	<u>667,740</u>	<u>1,229,257</u>
Non-current assets:		
Reclamation bond (Note 3)	266,556	283,947
Property and equipment (Note 4)	82,059	91,334
Mineral properties (Note 5)	37,513,444	39,700,485
	<u>\$ 38,529,799</u>	<u>\$ 41,305,023</u>
Liabilities and Equity		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 213,510	\$ 301,016
	<u>213,510</u>	<u>301,016</u>
Non-current liabilities:		
Reclamation provision	62,904	67,035
	<u>276,414</u>	<u>368,051</u>
Equity:		
Share capital (Note 6)	50,187,973	50,187,973
Warrant reserve (Note 6)	4,418,817	4,418,817
Share based payment reserve (Note 6)	648,358	789,089
Foreign currency translation reserve	6,049,828	8,522,097
Deficit	(23,051,591)	(22,981,004)
	<u>38,253,385</u>	<u>40,936,972</u>
	<u>\$ 38,529,799</u>	<u>\$ 41,305,023</u>

Going Concern (Note 1)

Commitments and contingencies (Note 11)

The accompanying notes are an integral part of these consolidated financial statements.

Approved by the Board of Directors and authorized for issue on May 25, 2016.

/s/ "R. Michael Jones"

Director

/s/ "Kevin Falcon"

Director

West Kirkland Mining Inc.
Consolidated Statements of Loss and Comprehensive (Income) Loss
(Expressed in Canadian dollars)

	Three months ended March 31, 2016	Three months ended March 31, 2015
Expenses		
Salaries and benefits	\$ 81,118	\$ 90,733
Management and consulting fees	34,576	35,334
Office and general	30,014	47,620
Filing and transfer agent fees	23,741	7,939
Professional fees	23,380	32,173
Rent	6,480	32,004
Shareholder relations	5,507	33,576
Travel	3,692	14,957
Depreciation	2,062	2,094
Property investigation costs	864	1,472
Share-based compensation expense	-	2,598
Loss from operations	211,434	300,500
Finance and Other Income		
Interest income	(116)	(6,846)
Net loss	\$ 211,318	\$ 293,654
Item that may be subsequently reclassified to net loss		
Exchange differences on translating foreign operations	2,472,269	(2,853,154)
Comprehensive (income) loss for the year	\$ 2,683,587	\$ (2,559,501)
Basic and diluted loss per share	\$ 0.00	\$ 0.00
Weighted average number of common shares outstanding:		
Basic and diluted	308,134,169	294,134,169

The accompanying notes are an integral part of these consolidated financial statements.

West Kirkland Mining Inc.
Consolidated Statements of Changes in Equity
(Expressed in Canadian dollars)

	Share Capital		Reserves					Total
	Number	Amount	Warrant Reserve	Share Based Payment Reserve	Foreign Currency Translation Reserve	Deficit		
Balance at December 31, 2014	294,134,169	\$ 49,517,633	\$ 4,418,817	\$ 1,171,921	\$ 2,275,526	\$ (22,227,158)	\$ 35,156,739	
Share-based compensation expense	-	-	-	2,598	-	-	2,598	
Expired stock options	-	-	-	(21,653)	-	21,653	-	
Other comprehensive income	-	-	-	-	2,853,154	-	2,853,154	
Net loss	-	-	-	-	-	(293,654)	(293,654)	
Balance at March 31, 2015	294,134,169	\$ 49,517,633	\$ 4,418,817	\$ 1,152,956	\$ 5,128,680	\$ (22,499,249)	\$ 37,718,837	
Share issuance - financing (Note 6)	14,000,000	700,000	-	-	-	-	700,000	
Share issue costs (Note 6)	-	(29,660)	-	-	-	-	(29,660)	
Expired stock options	-	-	-	(363,777)	-	363,777	-	
Other comprehensive income	-	-	-	-	3,393,417	-	3,393,417	
Net loss	-	-	-	-	-	(845,622)	(845,622)	
Balance at December 31, 2015	308,134,169	\$ 50,187,973	\$ 4,418,817	\$ 789,089	\$ 8,522,097	\$ (22,981,004)	\$ 40,936,972	
Expired stock options	-	-	-	(140,731)	-	140,731	-	
Other comprehensive income	-	-	-	-	(2,472,269)	-	(2,472,269)	
Net loss	-	-	-	-	-	(211,318)	(211,318)	
Balance at March 31, 2016	308,134,169	\$ 50,187,973	\$ 4,418,817	\$ 648,358	\$ 6,049,828	\$ (23,051,591)	\$ 38,253,385	

The accompanying notes are an integral part of these consolidated financial statements

West Kirkland Mining Inc.
Consolidated Statements of Cash flows
(Expressed in Canadian dollars)

	Three months ended March 31, 2016	Three months ended March 31, 2015
Cash flows provided by (used in):		
Operating activities		
Net loss	\$ (211,318)	\$ (293,654)
Items not involving cash:		
Share-based compensation expense	-	2,598
Depreciation	2,062	2,094
Changes in non-cash working capital:		
Accounts receivable	25,538	(745)
Prepaid expenses and other	9,526	6,722
Accounts payable and accrued liabilities	(5,611)	(31,036)
Net cash flows used in operating activities	(179,803)	(314,021)
Investing activities		
Additions to mineral properties (Note 5)	(326,647)	(1,455,748)
Net cash used in investing activities	(326,647)	(1,455,748)
(Decrease) Increase in cash	(506,450)	(1,455,748)
Effect of exchange rate changes on cash denominated in a foreign currency	(16,956)	8,501
Cash, beginning of year	1,155,385	4,391,908
Cash, end of period	\$ 631,979	\$ 2,944,661
Supplemental disclosure of cash flow information		
Non-cash investing and financing activities:		
Depreciation capitalized to mineral properties	\$ 2,271	\$ 5,306
Mineral property and deferred exploration expenditures included in accounts payable	99,883	217,259

The accompanying notes are an integral part of these consolidated financial statements.

West Kirkland Mining Inc.
Notes to the condensed consolidated interim financial statements
Periods ended March 31, 2016 and 2015
(Expressed in Canadian dollars)

1. Nature of Operations and Continuance of Operations

West Kirkland Mining Inc. (“West Kirkland” or the “Company”) was incorporated on April 3, 2007, under the Company Act of the Province of British Columbia, Canada. The Company was a capital pool corporation, and on May 28, 2010, completed its Qualifying Transaction as that term is defined in TSX Venture Exchange Policy 2.4. The Company acquired all of the issued and outstanding shares of WK Mining Corp. (“WK Mining”) which has been accounted for as a reverse takeover that does not constitute a business combination. As a result, these consolidated financial statements reflect the financial position, financial performance and cash flows of the Company’s legal subsidiaries, WK Mining and WK Mining (USA) Ltd. The address of the Company’s head office is Suite 788 – 550 Burrard Street, Vancouver, BC, V6C 2B5.

The Company is an exploration company working on mineral properties it has staked or acquired, in Nevada and Utah. The Company has not yet determined whether these mineral properties contain any economically recoverable ore reserves. The Company defers all acquisition, exploration and development costs related to the properties on which it is conducting exploration. The recoverability of these amounts is dependent upon the existence of economically recoverable reserves, the ability of the Company to obtain the necessary permitting and financing to complete the development of the interests, and future profitable production, or alternatively, upon the Company’s ability to dispose of its interests on a profitable basis.

These financial statements have been prepared in accordance with International Financial Reporting Standards (“IFRS”) applicable to a going concern, which assume that the Company will realize its assets and discharge its liabilities in the normal course of business for the foreseeable future. Since inception to March 31, 2016, the Company has incurred cumulative losses of \$23 million, which may cast significant doubt regarding the Company’s ability to continue as a going concern. Should the Company be unable to realize its assets and discharge its liabilities in the normal course of business, the net realizable value of its assets may be materially less than the amounts on the statements of financial position. External financing, predominantly by the issuance of equity to the public, will be sought to finance the operations of the Company; however, there is no certainty that such funds will be available at terms acceptable to the Company. These material uncertainties may cast significant doubt upon the Company’s ability to continue as a going concern.

2. Significant Accounting Policies

(a) Statement of Compliance

These unaudited condensed consolidated interim financial statements have been prepared in accordance with International Accounting Standard 34 *Interim Financial Reporting* (“IAS 34”) using accounting policies consistent with IFRS. These condensed consolidated interim financial statements follow the same accounting policies and methods of application as our most recent annual financial statements. Accordingly, certain disclosures included in annual financial statements prepared in accordance with IFRS have been condensed or omitted and these unaudited condensed consolidated interim financial statements should be read in conjunction with the Company’s audited consolidated financial statements for the year ended December 31, 2015.

(b) Principles of Consolidation

These condensed consolidated interim financial statements include the accounts of the Company and its wholly owned legal subsidiary, WK Mining Corp. and its wholly owned legal subsidiary WK Mining (USA) Ltd, both of which are controlled by the Company. Control is achieved when the Company has power over the investee; is exposed, or has rights, to variable returns from its involvement with the investee; and has the ability to use its power to affect its returns. All material intercompany transactions, balances, revenues and expenses are eliminated on consolidation.

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(c) *Recent Accounting Pronouncements*

A number of new standards, amendments to standards and interpretations applicable to the Company are not yet effective for the current accounting period and have not been applied in preparing these consolidated financial statements. These include:

IFRS 9 Financial Instruments, which replaces the current standard, *IAS 39 Financial Instruments: Recognition and Measurement*. The new standard replaces the current classification and measurement criteria for financial assets and liabilities with only two classification categories: amortized cost and fair value. The new standard is effective for annual periods beginning on or after January 1, 2018, with an early adoption permitted. The Company has not early adopted this standard and is currently evaluating the impact this standard may have on its consolidated financial statements.

IFRS 15 Revenue from Contracts with Customers. The final standard on revenue from contracts with customers was issued on May 8, 2014 and is effective for annual reporting periods beginning after January 1, 2017 for public entities with early application permitted. Entities have the option of using either a full retrospective or a modified retrospective approach to adopt the guidance. The Company is currently evaluating the impact this standard may have on its consolidated financial statements.

IFRS 16 Leases. IFRS 16 applies a control model to the identification of leases, distinguishing between a lease and a service contract based on whether the customer controls the asset being leased. IFRS 16 introduces significant changes to the accounting by lessees, introducing a single, on-balance sheet accounting model that is similar to current financial lease accounting, with limited exceptions for short-term leases or leases of low value assets. The standard is effective for annual periods beginning on or after January 1, 2019, with early adoption permitted for entities that apply IFRS 15. The Company is currently evaluating the impact this standard may have on its consolidated financial statements.

3. Reclamation Bond

The Company's US subsidiary, WK Mining (USA) Ltd. ("WK Mining (USA)"), has posted a total statewide bond of \$201,298 (US\$155,000) to the Bureau of Land Management (the "BLM") in the state of Nevada for disturbance of ground required to complete exploration work on projects in Nevada under the jurisdiction of the BLM. This bond is applicable to work done on any property in Nevada and the funds are held in the State of Nevada's reclamation performance bond pool.

WK Mining (USA) has also posted a statewide bond of \$64,935 (US\$50,000) to the Division of Oil, Gas and Mining of Utah ("DOG M") for disturbance of ground required to complete exploration work on the TUG Project. This is applicable to work done on any property in Utah under the jurisdiction of the BLM or DOGM. The funds are held in the State of Utah's reclamation performance bond pool. They are held in an interest bearing account and will be returned with interest when the projects are successfully reclaimed. Total interest of \$323 (US\$248) has been earned on this bond.

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4. Property and Equipment

The Company holds the following property and equipment at March 31, 2016:

Cost	Field Equipment	Leasehold Improvements	Vehicles	Total
Balance December 31, 2014	91,769	55,554	93,452	240,775
Foreign exchange movement	15,836	-	18,036	33,872
Balance December 31, 2015	107,465	55,554	111,488	274,647
Foreign exchange movement	(6,033)	-	(6,871)	(12,904)
Balance March 31, 2016	\$ 101,572	\$ 55,554	\$104,617	\$261,743
Accumulated Depreciation				
Balance December 31, 2014	52,742	11,014	66,207	129,963
Additions	13,881	7,936	9,751	31,568
Foreign exchange movement	8,588	-	13,194	21,782
Balance December 31, 2015	75,211	18,950	89,152	183,313
Additions	2,349	1,984	1,632	5,965
Foreign exchange movement	(4,126)	-	(5,468)	(9,594)
Balance March 31, 2016	\$ 73,424	\$ 20,934	\$ 85,316	\$179,684
Carrying amount, March 31, 2016	\$ 28,138	\$ 34,620	\$ 19,301	\$ 82,059
Carrying amount, December 31, 2015	\$ 32,394	\$ 36,604	\$ 22,336	\$ 91,334

During the periods ended March 31, 2016 and 2015, the Company capitalized depreciation of \$3,903 and \$5,306 respectively to mineral properties.

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5. Mineral Properties

	<u>Hasbrouck & Three Hills</u>	<u>Fronteer & TUG</u>	<u>Total</u>
Acquisition costs of mineral rights			
Balance December 31, 2015	\$ 27,996,522	\$ 52,133	\$ 28,048,655
Incurred during the year	122,123	-	122,123
Foreign exchange movement	(1,725,508)	(3,213)	(1,728,721)
Balance March 31, 2016	\$ 26,393,137	\$ 48,920	\$ 26,442,057
Deferred exploration costs			
Balance December 31, 2015	\$ 7,160,457	\$ 4,491,373	\$ 11,651,830
Engineering	2,879	-	2,879
Permitting	9,397	-	9,397
Drilling – non exploration	60	-	60
Drilling – exploration	10,768	-	10,768
Salaries and Wages	107,501	-	107,501
Other	3,905	3,393	7,298
Foreign exchange movement	(441,321)	(277,025)	(718,346)
Balance March 31, 2016	\$ 6,853,646	\$ 4,217,741	\$ 11,071,387
Total March 31, 2016	\$ 33,246,783	\$ 4,266,661	\$ 37,513,444

Acquisition costs of mineral rights			
Balance December 31, 2014	\$ 23,525,321	\$ 26,922	\$ 23,552,243
Incurred during the period	(69,200)	20,015	(49,185)
Foreign exchange movement	4,540,401	5,196	4,545,597
Balance December 31, 2015	\$ 27,996,522	\$ 52,133	\$ 28,048,655
Deferred exploration costs			
Balance December 31, 2014	\$ 3,789,166	\$ 3,692,359	\$ 7,481,525
Engineering	905,524	938	906,462
Permitting	867,170	-	867,170
Drilling – non exploration	41,052	-	41,052
Drilling – exploration	85,620	-	85,620
Salaries and Wages	544,489	-	544,489
Other	196,084	85,449	281,533
Foreign exchange movement	731,352	712,627	1,443,979
Balance December 31, 2015	\$ 7,160,457	\$ 4,491,373	\$ 11,651,830
Total December 31, 2015	\$ 35,156,979	\$ 4,543,507	\$ 39,700,485

(a) Hasbrouck and Three Hills

On January 24, 2014, the Company signed a binding letter agreement with Allied Nevada Gold Corp. (“ANV”) to acquire ANV’s Hasbrouck and Three Hills properties (together the “Hasbrouck Project”) for consideration of up to US\$30 million. The Company was required to pay an aggregate of US\$20 million to acquire a 75% interest in the properties with a US\$500,000 non-refundable cash deposit made upon execution of the letter agreement. The additional US\$19.5 million was paid April 23, 2014 at which time the Company purchased a 75% interest in the properties. The Company has the option to pay an additional US\$10 million to ANV within 30 months of April 23, 2014 (October 23, 2016) in accordance with the terms and conditions of the letter agreement, where it will acquire the remaining 25% interest in the properties. If the Company does not make the additional payment to ANV, or if the Company offers the payment and ANV chooses to decline the payment, the properties shall be transferred into a joint venture with the Company retaining a 75% interest in the joint venture and ANV retaining a 25% interest.

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On March 10, 2015, ANV announced that it had filed for Chapter 11 bankruptcy protection in the U.S. and was implementing a financial restructuring of its debt. On June 19, 2015, Waterton Precious Metals Fund (“Waterton”) acquired all of ANV’s exploration properties and related assets (excluding the Hycroft operation) for US\$17.5 million. The bankruptcy of ANV and the subsequent acquisition of the 25% interest in the Hasbrouck project by Waterton does not alter the Company’s legal rights or interests in the Hasbrouck Project and the Company continues to hold title to the properties.

(b) Fronteer / TUG

On December 14, 2010, the Company entered into an agreement with Fronteer Gold Inc. (“Fronteer”) to option 11 properties comprising approximately 234 km² in north eastern Nevada and Utah. Newmont Mining Corporation (“Newmont”) later acquired Fronteer on February 3, 2011. The acquisition of Fronteer had no effect on the agreement with the Company. In the agreement, the Company had the option of earning in on a number of designated properties and earned a 60% interest on the TUG property in 2013. The Company has no further earn-in requirements on the TUG property and plans to hold a 60% interest indefinitely. The deferred acquisition and exploration costs for all other properties within the Fronteer agreement were written off in a prior period and all further earn-in rights have been relinquished.

6. Share Capital

The authorized share capital consists of an unlimited number of common shares without par value.

At March 31, 2016, the Company had 308,134,169 shares outstanding.

In December 2015, the Company closed a non-brokered private placement of 14,000,000 common shares at a price \$0.05 per share for gross proceeds of \$700,000. Total share issuance costs were \$29,660.

Warrant Reserve

During the year ended December 31, 2014, the Company issued 220,940,833 warrants. Each warrant is exercisable for one common share at a price of \$0.30 at any time prior to April 17, 2019. The \$4,418,817 fair value of these warrants was estimated using the relative fair value method using the share price on the date of issue of the shares and the warrant price from the first day of public trading.

Share based payment reserve

The Company established a stock option plan (the “Plan”) on May 1, 2007, whereby options can be granted to directors, officers, employees and consultants at the discretion of the Board of Directors. The number of options that can be granted is limited to 10% of the total shares issued and outstanding.

The following table summarizes the Company’s outstanding share options:

Exercise Price	Number Outstanding at March 31, 2016	Weighted Average Remaining Contractual Life (Years)	Number Exercisable at March 31, 2016
\$1.10	50,000	0.51	50,000
\$0.22	500,000	1.93	500,000
\$0.15	6,200,000	3.24	6,200,000
\$0.10	100,000	3.88	100,000
	6,850,000	3.14	6,850,000

The weighted average remaining contractual life of the options outstanding at March 31, 2016 is 3.14 years.

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The following table summarizes the Company's share based payment reserve:

Balance December 31, 2014	\$ 1,171,921
Share compensation expense	2,598
Share options cancelled	(385,430)
Balance December 31, 2015	789,089
Share options cancelled	(140,741)
Balance March 31, 2016	\$ 648,348

During the period ended March 31, 2016 a total of 740,000 share purchase options were cancelled at a fair value amount of \$140,741. The fair value of these options was transferred from share based payment reserve to deficit.

During the year ended December 31, 2015 a total of 1,910,000 share purchase options were cancelled at a fair value amount of \$385,430. The fair value of these options was transferred from share based payment reserve to deficit.

On February 16, 2015, 100,000 share purchase options were granted to an employee of the Company. Each option is exercisable at a price of \$0.10 per share for a period of five years and vests immediately. The Company expensed \$2,598 related to these options and used the Black-Scholes model to determine the grant date fair value using the following assumptions:

Expected life	5 years
Risk-free interest rate	0.60%
Expected volatility ¹	80%
Expected dividends	-

¹Expected volatility is based on the trading history of the Company. Given the limited trading history for the Company, this volatility was then compared to the historical volatility of a peer group of companies with a similar corporate structure and operating in similar regions as the Company. The Company's expected volatility is similar to a comparable peer group.

As at March 31, 2016, the weighted average fair value per option outstanding was \$0.09

	Number	Weighted average exercise price
Balance December 31, 2014	9,400,000	\$0.25
Granted	100,000	\$0.10
Cancelled	(1,910,000)	\$0.52
Balance December 31, 2015	7,590,000	\$0.18
Cancelled	(740,000)	\$0.96
Balance March 31, 2016	6,850,000	\$0.16

The weighted average exercise price for both the outstanding and exercisable share purchase options at March 31, 2016 was \$0.16.

7. Capital Risk Management

The Company's objectives in managing its liquidity and capital are to safeguard the Company's ability to continue as a going concern and to provide financial capacity to meet its strategic objectives. The capital structure of the Company consists of equity attributable to common shareholders, comprising of issued share capital, reserves and accumulated deficit.

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The Company manages the capital structure and makes adjustments to it in light of changes in economic conditions and the risk characteristics of the underlying assets. To maintain or adjust the capital structure, the Company may attempt to issue new shares, issue new debt and acquire or dispose of mineral rights.

As at March 31, 2016, the Company does not have any long-term debt and is not subject to any externally imposed capital requirements.

8. Financial Risk Management

The Company examines the various financial instrument risks to which it is exposed and assesses the impact and likelihood of those risks.

(a) Fair Value

As at March 31, 2016 the Company's financial instruments consist of cash, accounts receivable, reclamation bonds, accounts payable and accrued liabilities. The fair values of accounts receivable and accounts payable approximate their carrying values due to the short-term nature of these instruments and the fair value of the reclamation bonds approximates their fair value due to the fact they earn interest at rates approximating market rates.

(b) Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company is exposed to the short-term interest rates through the interest earned on cash balances; however, management does not believe this exposure is significant.

(c) Credit Risk

Credit risk is the risk of financial loss to the Company if a customer fails to meet its contractual obligations. The Company is exposed to credit risk through its cash, which is held in large Canadian financial institutions and accounts receivable. The Company believes this credit risk is insignificant.

(d) Foreign Currency Risk

Foreign currency risk is the risk that the fair value of financial instruments or future cash flows will fluctuate as a result of changes in foreign exchange rates. The Company operates in Canada and the United States and is therefore exposed to foreign currency risk arising from transactions denominated in U.S. dollars. Certain amounts of the Company's accounts payable and accrued liabilities are denominated in U.S. dollars. A 10% change in the exchange rate between the Canadian and United States dollar would have an effect on the loss before income taxes as at March 31, 2016 of approximately \$2,068. The Company monitors its net exposure to foreign currency fluctuations and adjusts its cash held in U.S. dollars accordingly. The following table lists the Canadian dollar equivalent of financial instruments and other current assets denominated in U.S. dollars as of March 31, 2016:

	March 31, 2016	December 31, 2015
Cash	\$ 49,057	\$ 179,569
Accounts receivable	-	10,380
Prepaid expenses and other	21,279	25,579
Reclamation bond	266,556	283,947
Accounts payable and accrued liabilities	93,601	182,867

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(e) *Liquidity Risk*

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. The Company manages liquidity risk through the management of its capital structure.

Accounts payable and accrued liabilities are due within the current operating period.

9. Segmented Information

The Company currently operates in one segment, being the exploration of mineral properties in Nevada and Western Utah, USA. The Company's cumulative mineral property expenditures since inception in Nevada and Western Utah totaled \$46,456,917. The Company's executive and head office is located in Vancouver, British Columbia, Canada.

As at March 31, 2016	Canada	United States	Total
Current Assets	\$ 597,341	\$ 70,399	\$ 667,740
Mineral Properties	-	37,513,444	37,513,444
Other Assets	35,575	313,040	348,615
Total Assets	632,916	37,896,883	38,529,799
Accounts Payable and accrued liabilities	101,604	111,906	213,510
Net loss	190,639	20,679	211,318

10. Related Party Transactions

The Company paid remuneration for the following items with companies related by way of directors in common:

	March 31, 2016	March 31, 2015
Administration fees	\$ 6,000	\$ 10,500
Professional fees	12,000	15,000
Rent	6,300	13,607
Directors Fees	18,750	24,000
Total Related Party Transactions	\$ 43,050	\$ 63,107

For the period ended March 31, 2016, the Company accrued and paid \$6,000 (March 31, 2015 - \$10,500) for day-to-day administration, reception and secretarial services and \$12,000 (March 31, 2015 - \$15,000) for accounting services; and \$6,300 (March 31, 2015 - \$13,607) for rent to Platinum Group Metals Ltd., a company related by virtue of common directors and officers. Amounts payable at period end include an amount of \$21,069 to Platinum Group Metals (March 31, 2015 - \$13,229).

These transactions are in the normal course of operations and are measured at the exchange amount of consideration established and agreed to by the parties.

11. Commitments and Contingencies

To acquire certain other mineral property interests in Nevada the Company must make optional acquisition and exploration expenditures in order to satisfy the terms of existing option agreements, failing which the rights to such mineral properties will revert back to the property vendors. For details of the Company's mineral property acquisitions and optional expenditure commitments see Note 5. The Company has no other identified commitments or contingencies.