MANAGEMENT'S DISCUSSION AND ANALYSIS of

WEST KIRKLAND MINING INC.

(formerly Anthem Ventures Capital Corp.)

For the year ended December 31, 2011

West Kirkland Mining Inc. (the "Company") has re-filed its management's discussion and analysis ("MD&A") for the year ended December 31, 2011, which was originally filed on April 18, 2012.

The date of the MD&A is amended from April 13, 2012 to April 18, 2012 based on a review by the British Columbia Securities Commission.

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This management's discussion and analysis ("MD&A") of the financial conditions and results of operations of West Kirkland Mining Inc. ("West Kirkland" or the "Company") for the year ended December 31, 2011 should be read in conjunction with the Company's consolidated financial statements and related notes thereto for the year ended December 31, 2011.

The Company prepares its financial statements in accordance with International Financial Reporting Standards ("IFRS"). All dollar figures included therein and in the following discussion and analysis are quoted in Canadian dollars unless otherwise noted.

Date

This Management's Discussion and Analysis is prepared as of April 18, 2012.

Forward-Looking Information

Certain statements made and information contained herein may contain "forward-looking statements" or "forward-looking information" within the meaning of applicable securities legislation. Although the Company believes that such information is reasonable, it can give no assurance that such expectations will prove to be correct. Forward-looking information is typically identified by words such as: believe, expect, anticipate, intend, estimate, postulate and similar expressions, or are those, which, by their nature, refer to future events. The Company cautions investors that any forward-looking information provided by the Company is not a guarantee of future results or performance, and that actual results may differ materially from those in forward looking information as a result of various estimates, risks, and uncertainties, including, but not limited to, the state of the financial markets for the Company's equity securities, the state of the market for gold or other minerals that may be produced generally, recent market volatility; variations in the nature, quality and quantity of any mineral deposits that may be located, the Company's ability to obtain any necessary permits, consents or authorizations required for its activities, to raise the necessary capital or to be fully able to implement its business strategies and other risks associated with the exploration and development of mineral properties.

Although the Company has attempted to identify risks and uncertainties (section 9) that may cause actual actions, events or results to differ materially from those described in forward-looking statements and information, there may be other factors that cause actual results, performances, achievements or events to not be as anticipated, estimated or intended. Also, many of the factors are beyond our control. As actual results and future events could differ materially from those anticipated in such statements and information, readers should not place undue reliance on forward-looking statements or information. Except as may be required by law, the Company undertakes no obligation to publicly update or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise.

Certain statements within this document are considered "forward looking statements". Such forward looking statements include, but are not limited to, statements with regard to:

- Planned exploration activity including both expected drilling and geological and geophysical related activities;
- Impact of increasing competition;
- Future foreign currency exchange rates;
- The Company's ability to obtain additional financing on satisfactory terms; and
- Future sources of liquidity, cash flows and their uses.

Company History

Anthem Ventures Capital Corp. ("Anthem") was incorporated on April 3, 2007 and was classified as a Capital Pool Company as defined in Policy 2.4 of the TSX Venture Exchange Corporate Finance Manual.

On May 28, 2010 Anthem completed an amalgamation with West Kirkland Mining Inc. and acquired all of that company's 5,790,000 issued and outstanding shares (the "Qualifying Transaction"). West Kirkland Mining Inc. was a private British Columbia company incorporated in November 2009 holding a portfolio of mineral exploration properties located in Nevada and Ontario. The property portfolio included an option to earn up to a 75% undivided interest in Mexivada Mining Corp.'s ("Mexivada") Goldstorm gold exploration property located in Nevada (the "Goldstorm Option") and seven blocks of property optioned or staked in the West Kirkland Lake area of Ontario ("Ontario Mineral Interests"), together the "Properties".

Upon completion of the Qualifying Transaction, West Kirkland Mining Inc. changed its name to WK Mining Corp. ("WK Mining") and Anthem changed its name to West Kirkland Mining Inc. The Qualifying Transaction has been accounted for as a reverse take-over. As a result the Company's consolidated financial statements and the MD&A reflect the financial position, operating results and cash flows of the legal subsidiary, WK Mining Corp., from January 1, 2011 to December 31, 2011; its United States subsidiary WK Mining (USA) from its date of incorporation of June 18, 2010 to December 31, 2011; and West Kirkland's results of operations from May 28, 2010 to December 31, 2011. Results for the year ended December 31, 2011 include the results of the Company, WK Mining and the American subsidiary, WK Mining (USA) Ltd.

The Company is engaged in the business of acquisition, exploration and development of mineral resource properties. The Company holds properties in Nevada, Utah and Ontario (See "Exploration Programs and Expenditures" below).

Highlights for the year ended December 31, 2011

On January 10, 2011 the Company commenced drilling in Kirkland Lake as part of its 2011 Exploration Program. The Company planned on drilling approximately 10,000 meters in 2011. On March 22, 2011 a second drill was mobilized in Kirkland Lake for the 2011 exploration program and the program was expanded to 15,000 meters. In Kirkland Lake, as of December 31, 2011 the Company has drilled approximately 30,000 meters and drilling is continuing at the time of writing.

In Nevada the Company received and compiled data on eleven properties under option from Fronteer Gold Inc. ("Fronteer") during early 2011. The Company recognized the potential of the historic resource on the KB and TUG properties and commenced drilling on April 13, 2011. On the TUG property the Company drilled seven holes totaling 2,328 meters, which yielded significant results, confirming the historic resource and expanding the mineralization to the northwest. On the KB property, which is contiguous with the TUG property, the Company drilled three reverse circulation holes totaling 709 meters.

On July 19, 2011 the Company announced results from its initial diamond drill hole on the TUG property. Hole WT11-001 cut 15.48 meters of 3.08 gold and 94.75 g/t sliver. On August 16, 2011 the Company announced results of drill hole WT11-002, which cut 2.41 meters of 7.88 g/t gold and 69.19 g/t silver within a broader interval of 47.70 meters grading 1.04 g/t gold and 24.65 g/t silver. On September 12, 2011 the Company announced results of drill hole WT11-004 which cut 22.56 meters of 1.55 g/t gold and 58.58 g/t silver. On December 8, 2011 the Company announced results for WT11-007, which cut 2.89 g/t Au and 112 g/t Ag over 6.09 meters.

On June 23, 2011 the Company entered into an agreement with Rubicon Minerals Corporation ("Rubicon"). West Kirkland has the option to earn its initial interest on all the properties by spending $15,000,000 over four years with a firm commitment of $2,000,000 in expenditures in the first year. The initial interest is 51% of the mineral rights in properties where Rubicon currently holds 100% of the mineral rights, 51% of the mineral rights where Rubicon currently holds 75% of the mineral rights, and 60% of Rubicon's interest where Rubicon holds less than 75% of the mineral rights. West Kirkland has the option of earning an additional 9% on properties where 100% of the mineral rights are owned by Rubicon by spending an additional $4,000,000 or completing a pre-feasibility study anywhere on the combined property. The Company staked an additional 42.65km^2 within the Rubicon property in order to secure tenure in an area that the Company identified as having a high mineral potential.

Discussion of Operations and Financial Results

1. Results of Operations

Since incorporation, the Company has been engaged in the acquisition and exploration of mineral properties in North America.

For the Year Ended December 31, 2011

For the year ended December 31, 2011, the Company incurred a comprehensive net loss of $4,285,387 (2010 - $1,360,413). This increase is largely due to the writedown of exploration projects of $1,958,100 in 2011. Further differences outlined as follows. Salaries and benefits totaled $572,322 (2010 - $191,652). These costs are higher as the Company employed more full-time staff in 2011. Professional fees totaled $300,896 (2010 - $245,790). This increase is due to the increased activity of the Company and in the prior year the capitalization of professional fees in Anthem at acquisition. Shareholder relations totaled $288,924 (2010 - $104,431). This increase is due to increased activity in and promotion of the Company's stock and the Company now being listed as a Tier 2 Mining Issuer. Management and consulting fees totaled $258,961 (2010 - $203,738) while office and general expense, travel, filing agent and transfer agent fees and administration fees total $456,948 (2010 - $186,605). These costs are higher in the period due to increased activity by the Company. Share based compensation expenses totaled $157,844 (2010 - $303,059). These costs are lower as a company-wide share option grant was made in 2010. Not included in total expenses for the period were deferred mineral property acquisition and exploration costs amounting to $7,783,768 (2010 - $2,889,118). There were mineral property write-downs during the period of $1,958,100 (2010 – none).

Selected Information

The following tables set forth selected financial data from the Company's annual audited financial statements and should be read in conjunction with those financial statements:

	Year ended December 31, 2011	Year ended December 31, 2010	Year ended December 31, 2009
Interest Income	$32,677	$22,182	$Nil
Comprehensive Loss	($4,285,387)	($1,360,413)	($530)
Basic and Diluted Loss per Share	($0.16)	($0.10)	($0.00)
Total Assets	$14,246,196	$10,203,836	$60,027
Long Term Debt	$Nil	$Nil	$Nil
Dividends	$Nil	$Nil	$Nil

The following table sets forth selected quarterly financial information for each of the last eight (8) quarters.

Quarter Ending	Interest & Other Income	Comprehensive Loss (1)	Net Basic Earnings (Loss) per Share
December 31, 2011	$2,041	($3,007,339)	($0.10)
September 30, 2011	$7,029	($448,022)	($0.02)
June 30, 2011	$11,113	($388,245)	($0.02)
March 31, 2011	$12,494	($441,781)	($0.02)
December 31, 2010	$13,217	($479,238)	($0.02)
September 30, 2010	$8,965	($365,760)	($0.02)
June 30, 2010	$Nil	($460,933)	($0.04)
March 31, 2010	$Nil	($51,348)	($0.01)

Explanatory Notes:

(1) Comprehensive loss by quarter is often materially affected by the timing and recognition of large non-cash income, expenses or write-offs.

2. Exploration Programs and Expenditures

For more detailed information regarding the Company's mineral properties please refer to note 6, "Mineral Properties" in the Company's audited annual consolidated financial statements for the period ended December 31, 2011.

As of December 31, 2011, total accumulated exploration and evaluation expenditures for each mineral property are summarized as follows:

Resource Property	Balance December 31, 2010	Additions				Total Additions 2011	Write Off	Balance December 31, 2011
		Q1	Q2	Q3	Q4			
Alma	$ -	$ -	$ 224	$ -	$ 1,140	$ 1,364	$ -	$ 1,364
Burteby	122,012	11,671	483	5	1,875	14,034	(136,046)	-
Cairo	11,828	-	297	46,539	1,990	48,826	-	60,654
Cunningham	200,048	10,980	541,789	101,855	406,896	1,061,521	-	1,261,569
Flavelle	89,684	941	8,010	-	6,161	15,112	-	104,796
Goldbanks	-	14,239	157,835	441,321	62,387	675,781	-	675,781
Hill	-	-	-	-	683	683	-	683
Holmes	30,214	647	1,006	-	134,545	136,197	-	166,411
Island 27	415,607	97,757	11,355	19,108	71,558	199,778	-	615,385
Kenogami	32,497	168,061	17,119	834	4,850	190,864	(223,361)	-
McLean	167	41,971	165,251	3,211	3,578	214,010	-	214,177
O'Brien	167	-	224	-	-	224	-	391
Plumber	6,972	-	224	-	-	224	-	7,197
Sutton	167	-	17,165	262,147	216,118	495,430	-	495,597
Fronteer*	-	60,317	916,726	921,473	1,352,045	3,250,561	-	3,250,561
Goldstorm*	1,169,161	37,854	26,034	37,144	(18,608)	82,423	(1,251,584)	-
Rubicon*	-	-	-	305,485	582,659	888,144	-	888,144
Total	$2,078,524	$ 444,436	$1,863,743	$ 2,139,123	$2,827,876	$7,275,178	$ (1,610,991)	$ 7,742,711

*The Goldstorm, Fronteer and Rubicon expenditures are denominated in USD and converted to CAD at appropriate period end rates.

Fronteer, Nevada Property Option

On December 14, 2010 the Company entered into an agreement with Fronteer to option 11 properties. West Kirkland has the option to earn a 51% interest on all of the properties by spending US$15,400,000 over four years. West Kirkland has the option of earning an additional nine percent by spending an aggregate US$4,000,000 within two years or completing a pre-feasibility study on any designated property. Fronteer subscribed for 800,000 common shares of West Kirkland at $1.25 per share by way of a private placement, for total proceeds of $1,000,000 which closed on December 24, 2010.

On February 3, 2011, Fronteer agreed to terms whereby 100% of the issued and outstanding shares of Fronteer were acquired by Newmont Mining Corporation by plan of arrangement for aggregate cash consideration of approximately $2.3 billion. On April 6, 2011 Newmont completed the acquisition. As a result all of the 11 properties optioned by the Company from Fronteer are now under option from Newmont. The acquisition by Newmont has no effect on the agreement with the Company and the shares of the Company previously held by Fronteer are now controlled by Newmont.

The complete Fronteer package totals approximately 234 km^2 and covers many of the mine hosting trends in north eastern Nevada. Existing permits have been transferred into the Company's name and the Company has been drilling on permitted projects. As of December 31, 2011 the Company had drilled a total of three reverse circulation holes on the KB property for a total of 709.25 meters and had completed seven diamond drill holes totaling 2,328.18 meters on the TUG property. One hole drilled on KB totaling 165.18m was abandoned due to drilling difficulties, bringing the total drilling to 3,037.43 meters on the KB/TUG properties.

The Company completed a single hole on the Bullion project totaling 1,066.80 meters.

At December 31, 2011 the Company had spent $3,250,561 on exploration in the project area. Although the Company is the project operator and has the right to determine programs and expenditures, a technical steering committee comprised of members from Newmont and the Company has been established so that the exploration of the projects may benefit from the collective knowledge and expertise of both companies.

Kirkland Lake, Ontario Mineral Interests

The Company has staked or acquired by option, numerous mineral rights in Ontario along the well-defined gold mining trend known as the Cadillac - Larder Lake Break (the "Break") between Matachewan to the west and Kirkland Lake to the east. The properties focus on a section of the Break that is under explored. Along the Break to the west, the new Young-Davidson gold mine is being developed at Matachewan. To the east at Kirkland Lake, the historic Macassa Mine is being re-opened by Kirkland Lake Gold Inc. and Queenston Mining Inc. is moving several projects towards production. Further acquisitions along the Break are in progress by West Kirkland. The Break is mapped and clearly traced in geophysics and the area between existing gold mines owned by third parties is the focus of exploration.

For the period from January 1, to December 31, 2011 the Company drilled 22,832 meters in 92 holes in the Kirkland Lake area. Holes drilled to date have been targeted on "break" structures located on the Company's properties in the Kirkland Lake area. Recent results including KC1163 which returned 16.15 g/t Au over 5.0 meters on the Cunningham property has focused the Company's efforts. At the time of writing the Company is drilling on the Goldbanks property.

On April 26, 2011, the Hill property was optioned. This option involved a cash payment of $6,000 on signing and a total payment of $53,000 in cash over three years plus the refund of certain expenses. The Company has acquired by option or staking, 12 mineral properties in the Kirkland Lake area. For further details on the specific terms of each property refer to note 6 of the December 31, 2011 financial statements.

From inception to December 31, 2011 a total of $853,438 has been spent on acquisition costs and a further $3,963,413 has been spent on exploration, primarily diamond drilling. The Company continues exploration and drilling programs in the area as outlined above.

Rubicon, Nevada Property Option

On June 23, 2011, the Company entered into an agreement with Rubicon Minerals Corporation to option 909 km^2 in north eastern Nevada. West Kirkland has the option to earn a 51% interest in properties that Rubicon owns 100%, or 75% of the mineral interest and 60% of Rubicon's mineral interest where Rubicon's mineral interest is less than 75% by spending US$15,000,000 over four years with a first year firm expenditure commitment of US$2,000,000. In the event the Company does not make the required expenditures in the first year, the remaining unspent balance is due to Rubicon. The Company also has the option of earning an additional 9% interest on the properties that are 100% owned by Rubicon by spending an additional $4,000,000, or completing a pre-feasibility study on any property.

The complete Rubicon package totals approximately 952 km^2. Subsequent to entering the agreement with Rubicon Minerals, the Company has staked 42.65 km^2 (532 claims) and added to the option agreement. A portion of the Rubicon property package is directly across the valley to the northeast from the Long Canyon gold deposit. Another portion of the property adjoins the KB and TUG properties that are optioned from Fronteer, (see above), and the combined Fronteer and Rubicon option packages give the Company the dominant land position in the emerging Long Canyon Trend. At December 31, 2011 the Company has spent $888,144 on exploration in the project area and $115,130 on acquiring the claims. Initial exploration will be targeted in the "Lewis Spring" and "Toano" areas where previous work by Rubicon has identified anomalous gold stream sediments and prospective geology and structures have been identified from previous mapping.

Goldstorm, Nevada Option

Pursuant to a December 21, 2009 option agreement with Mexivada (the "Mexivada Agreement"), West Kirkland has an option to earn up to a 75% undivided interest in Mexivada's Goldstorm property. The Goldstorm property is an exploration stage property located in the Snowstorm Mountains Mining District in Elko County, Nevada. Under the terms of the Mexivada Agreement, West Kirkland could acquire a 56% interest in the property by making aggregate cash payments of US$350,000 (over a three year period), of which US$175,000 was paid, issuing Mexivada an aggregate of 450,000 common shares (over a four year period) of which 50,000 common shares were issued, and incurring an aggregate of US$2,900,000 in exploration expenditures over a four year period.

In early May 2010, title due diligence determined that an 800 acre section of the Goldstorm property is subject to an exception whereby an undivided one-half interest of all oil, gas and minerals in or under the surface of said leased land was reserved by a Nevada corporation. Under a May 18, 2010 amendment to the original agreement, the Company retained its options to acquire up to a 75% interest in the Goldstorm section being handled pursuant to the amendment. Upon the Company's payment of US$75,000 to Mexivada prior to December 31, 2010 as required by the original agreement, the Company earned a 50% interest in the 800 acre section of leased lands according to the amendment. Mexivada is required to use all of its best effort to extinguish the reservation over the 800 acre section, or otherwise acquire the reservation in order to satisfy the Company's right to acquire up to a 75% interest in the entire Goldstorm property.

On March 29, 2010 an additional 79 mining claims were staked by Mexivada within an area of interest and were added to the option agreement. Also on March 29, 2010 an additional eight claims were staked outside the area of interest and are held 100% by West Kirkland. $1,251,584 in total was spent drilling on the property. Two holes totaling 813.57 meters were drilled on the property, primarily to provide evidence to allow an assessment of the geological controls and environment at the locations drilled. Hole WG1001 returned 2.0 metres of 5.51 g/t gold at an interval of 65.0 to 67.0 meters down hole. The other hole did not return significant results. The option was allowed to expire and the deferred exploration costs were written off. The Company retains a 50% interest in mineral rights associated with a mineral lease, and the eight claims outside the area of interest.

3. Liquidity and Capital Resources

During 2011, the Company issued a total of 6,807,500 common shares in private placements for net cash proceeds of $7,191,309 and a further 301,425 common shares upon the exercise of warrants for cash proceeds of $226,069. Also, during the year, the Company issued 92,500 shares upon the exercise of share options for cash proceeds of $55,500. Cash proceeds are primarily spent on mineral property acquisitions, exploration and development, as well as for general working capital purposes. The Company's primary source of capital has been from the sale of equity. At December 31, 2011 the Company had cash on hand of $4,655,863 and net working capital of $3,807,484.

The Company has no long term debt or loan obligations. Liabilities consist primarily of trade payables of $852,037 at December 31, 2011 ($352,704 – 2010) incurred at market rates with arm's length third party suppliers for goods and services related to the Company's exploration of its mineral rights and for professional legal and accounting services. The Company is not aware of contingencies as at December 31, 2011. As a result of the flow through share issuance in November 2011, the Company is committed to spending $2,000,250 on eligible Canadian exploration expenses before the end of 2012.

Under the terms of certain of the Company's mineral property option and purchase agreements, the Company is required to make scheduled acquisition payments and exploration commitments as summarized in the table below in order to preserve the Company's interests in the related mineral properties. In the event the Company is unable or unwilling to make these payments, it is likely that the Company would forfeit its rights to acquire the related properties.

The financial statements are prepared on the basis of a going concern which contemplates the realization of assets and satisfaction of liabilities in the normal course of business. Cash at April 18, 2012 is sufficient to fund the estimated general and development operations of the Company for the next two months at present rates of exploration. The Company anticipates the need to seek additional equity funding in mid-2012 and as a result is engaged in discussions with prospective investors. Although management expects these discussions to result in additional equity financings, there is no absolute assurance that these discussions will be concluded successfully. If equity financings are delayed or unsuccessful, there would be changes in the timing and amount of expenditures on the Company's mineral interests, and/or the Company may be unable to continue as a going concern. If the Company was unable to continue as a going concern there would be changes in the carrying amounts of assets and liabilities and the statement of financial position classifications used.

The following table discloses all of the Company's optional mineral property acquisition payments and exploration commitments:

SUMMARY OF OPTIONAL MINERAL PROPERTY ACQUISITION AND EXPLORATION COMMITMENTS					
Property	**Total $ Outstanding**	**Less than 1 year**	**1 to 2 years**	**3 to 5 years**	**>5 Years**
Plumber					
For Exploration	1,992,803	292,803	600,000	1,100,000	Nil
Holmes					
For Acquisition	205,000	50,000	55,000	100,000	Nil
Flavelle					
For Acquisition	305,000	70,000	95,000	140,000	Nil
For Exploration	1,395,204	Nil	Nil	1,395,204	Nil
Island 27					
For Exploration	2,384,615	134,615	1,000,000	1,250,000	Nil
Cunningham					
For Acquisition	200,000	50,000	50,000	100,000	Nil
McLean					
For Acquisition	45,000	7,000	8,000	30,000	Nil
For Surface Rights	4,000	1,000	1,000	2,000	Nil
Sutton					
For Acquisition	130,000	20,000	20,000	90,000	Nil
O'Brien					
For Acquisition	40,000	7,000	8,000	25,000	Nil
For Surface Rights	4,000	1,000	1,000	2,000	Nil
Goldbanks					
For Acquisition	200,000	200,000	Nil	Nil	Nil
Hill					
For Acquisition	45,000	5,000	20,000	20,000	Nil
For Surface Rights	3,000	1,000	1,000	1,000	Nil
Fronteer [1,2]					
For Exploration	12,358,318	1,779,438	1,474,940	9,103,940	Nil
Rubicon [1,3]					
For Exploration	14,354,580	1,130,980	3,051,600	10,172,000	Nil
Total	**33,666,520**	**3,749,836**	**6,385,540**	**23,531,144**	**Nil**

1. The Fronteer and Rubicon Property Acquisition and Exploration commitments are payable in US dollars and have been converted using an exchange rate of 1.0172
2. West Kirkland has the option of earning an additional 9% interest on any designated project by spending an aggregate US $4,000,000 by the end of year six of the agreement or completing a pre-feasibility study.
3. West Kirkland has the option of earning an additional 9% by spending an aggregate US $4,000,000 by the end of year six of the agreement or completing a pre-feasibility study on any properties in which Rubicon holds a 100% interest.

4. Off Balance Sheet Arrangements

The Company does not have any special purpose entities nor is it party to any arrangements that would be excluded from the balance sheet.

5. Transactions with Related Parties

The Company paid remuneration for the following items with companies related by virtue of directors in common:

	December 31, 2011	December 31, 2010
Administration fees	$ 42,000	$ 39,250
Professional fees (accounting)	60,000	49,167
Consulting Fees	6,576	29,253
Rent	87,586	79,021
Total Related Party Transactions	$ 196,162	$ 196,691

For the year ended December 31, 2011, the Company paid or accrued $42,000 (2010 - $39,250) for day-to-day administration, reception and secretarial services and $60,000 (2010 - $49,167) for accounting services; and $6,576 (2010 - $29,253) in consulting fees for geographical information systems and mapping to Platinum Group Metals Ltd., a company related by virtue of common directors and officers. All of these amounts were charged at fair market rates.

For the year ended December 31, 2011, the Company paid or accrued $87,586 (2010 - $79,021) for rent to Anthem Properties Group Ltd. and Anthem Works Ltd. respectively, companies related by virtue of a common director. The rental rate was negotiated on an arm's length basis and is set at a fair market rate.

These transactions are in the normal course of operations and are measured at the exchange amount of consideration established and agreed to by the parties.

The remuneration of directors and other members of key management personnel during the years ended December 31, 2011 and 2010 is as follows:

	Year ended December 31, 2011	Year ended December 31, 2010
Short term benefits[1]	$ 361,174	$ 314,488
Share-based payments[2]	-	162,845
Total	$ 361,174	$ 477,333

[1]Short term benefits include consulting and management fees paid to directors

[2]Share-based payments are the fair value of options that have been granted to directors and key management personnel.

6. Proposed Transactions

As is typical of the mineral exploration and development industry, the Company is continually reviewing potential merger, acquisition, investment, joint venture and other opportunities that could enhance shareholder value.

7. Critical Accounting Estimates

The preparation of financial statements in conformity with IFRS requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures during the reporting period. Management has identified (i) mineral property acquisition and exploration deferred costs (ii) provision for reclamation and closure, (iii) deferred tax provision (iv) share-based compensation and (v) recoverability of its interest in mineral properties as the main estimates for the following discussion. Please refer to Note 2 of the Company's audited annual consolidated financial statements for a description of all of the significant accounting policies.

Under IFRS, the Company defers all costs relating to the acquisition and exploration of its mineral properties. Any revenues received from such properties are credited against the costs of the property. When commercial production commences on any of the Company's properties, any previously capitalized costs would be charged to operations using a unit-of-production method. The Company reviews the carrying value of its mineral properties for recoverability when events or changes in circumstances indicate that the properties may be impaired. If such a condition exists and the carrying value of a property exceeds the estimated net recoverable amount, provision is made for impairment in value.

The existence of uncertainties during the exploration stage and the lack of definitive empirical evidence with respect to the feasibility of successful commercial development of any exploration property does create measurement uncertainty concerning the estimate of the amount of impairment to the value of any mineral property. The Company relies on its own or independent estimates of further geological prospects of a particular property and also considers the likely proceeds from a sale or assignment of the rights before determining whether or not impairment in value has occurred.

Reclamation and closure costs have been estimated based on the Company's interpretation of current regulatory requirements, however changes in regulatory requirements and new information may result in revisions to estimates. The Company recognizes the fair value of liabilities for reclamation and closure costs in the period in which they are incurred. A corresponding increase to the carrying amount of the related assets is generally recorded and depreciated over the life of the asset.

The deferred tax provision is based on the liability method. Future taxes arise from the recognition of the tax consequences of temporary differences by applying enacted or substantively enacted tax rates applicable to future years to differences between the financial statement carrying amounts and the tax bases of certain assets and liabilities. The Company does not recognize any deferred tax assets unless it is probable that the deferred tax amount will be realized in the foreseeable future.

The Company adopted IFRS 2 – *Share-Based Payment*, which requires the fair value method of accounting for share options. Under this method, the Company estimates the fair value of share-based compensation using an option-pricing model based on certain assumptions.

8. Changes in Accounting Policies

The Company's significant accounting policies are set out in Note 2 of the Company's audited annual consolidated financial statements for the period ended December 31, 2011. These are the first consolidated annual financial statements prepared in accordance with IFRS. The Company adopted IFRS in accordance with IFRS 1, *First-time Adoptions of International Reporting Standards* ('IFRS 1'). The first date at which IFRS was applied was at January 1, 2010 (the 'Transaction Date'). IFRS 1 provides for certain mandatory exceptions and options exemptions for first time adopters of IFRS. This MD&A should be read in conjunction with Note 15 "Transition to IFRS" in the Company's audited consolidated financial statements for the year ended December 31, 2011.

IFRS 1 requires that the same policies are applied for all periods presented in the first IFRS financial statements and that those policies comply with the IFRS's that are in effect as at the end of the first IFRS annual reporting period. Accordingly, the opening IFRS statement of financial position at the transition date, all 2010 comparatives and the current period financial statements have been prepared using the same policies. See Note 15 in the financial statements for a reconciliation of previously presented Canadian GAAP financial information with IFRS financial information currently presented. Policies applied have been done so on a full retrospective basis unless an alternative treatment was permitted or required under IFRS. These are discussed below.

Election Under First Time Adoption of IFRS

- Share based compensation: In choosing to elect this exemption, the Company is not required to apply IFRS 2 *Share based payments* to awards that have completely vested before January 1, 2010.

Differences in Accounting Policies

To transition from Canadian GAAP to IFRS, the main adjustments include:

- Share-based payments: Under Canadian GAAP, the Company's policy was to calculate the fair value of share-based awards with graded vesting as one grant and the resulting fair value is recognized on a straight-line basis over the vesting period. With IFRS, each tranche of an award with different vesting dates is considered a separate grant for the calculation of fair value, and the resulting fair value is amortized over the vesting period of the respective tranches.

- Cumulative Translation Adjustment ('CTA'): Under Canadian GAAP the Company considered its U.S. foreign subsidiary to be an integrated operation and accordingly used the temporal method of translation to record its financial position and results of operations in Canadian dollars. Under IFRS the Company determined that its US foreign operation has a functional currency of US dollars and, as a result, the foreign exchange gain or loss on translation is recognized in comprehensive income and carried to equity in the foreign currency translation reserve account.

- Reclassification within equity: The Company has reclassified contributed surplus under Canadian GAAP into the share based payment reserve within equity.

A reconciliation between Canadian GAAP financial statements and IFRS financial statements for December 2010 can be found in Note 15 of the Company's audited consolidated financial statements.

9. Financial Instruments and Other Instruments

The Company has designated its cash as loans and receivables, and it is measured at cost which approximates fair value. Accounts receivable are classified as loans and receivables and are measured at amortized costs. Reclamation bonds are classified as held to maturity and are measured at amortized cost, adjusted for current exchange rates. Trades payable and other liabilities are classified as other financial liabilities and are recorded at amortized cost. The Company had no available for sale financial instruments during the year. Unless otherwise noted, it is management's opinion that the Company is not exposed to significant interest, currency or credit risks arising from financial instruments. The fair value of these financial instruments approximates their carrying value due to their capacity for prompt liquidation.

10. Risks and Uncertainties

The Company's securities should be considered a highly speculative investment and investors should carefully consider all of the information disclosed in the Company's Canadian regulatory filings prior to making an investment in the Company. For a discussion of risk factors applicable to the Company, see the section entitled "Risk Factors" in the Company's most recent annual information form filed with the Canadian provincial securities regulators.

Without limiting the foregoing, the most significant risks and uncertainties faced by the Company are: the inherent risk associated with mineral exploration and development activities; the uncertainty of mineral resources and their development into mineable reserves; uncertainty as to potential project delays from circumstances beyond the Company's control; as well as title risks; political risks; risks associated with fluctuations in foreign exchange rates; risks associated with fluctuations in metal prices; risks associated with the possible failure to obtain mining licenses and/or obtain the capital required for project and mine development.

11. Disclosure on Internal Controls

Management has established processes to provide them sufficient knowledge to support representations that they have exercised reasonable diligence that (i) the consolidated financial statements do not contain any untrue statement of material fact or omit to state a material fact required to be stated or that is necessary to make a statement not misleading in light of the circumstances under which it is made, as of the date of and for the periods presented by the audited financial statements; and (ii) the audited consolidated financial statements fairly present in all material respects the financial condition, results of operations and cash flows of the Company, as of the date of and for the periods presented.

In contrast to the certificate required for non-venture issuers under National Instrument 52-109 Certification of Disclosure in Issuers' Annual and Interim Filings (NI 52-109), this Venture Issuer Basic Certificate does not include representations relating to the establishment and maintenance of disclosure controls and procedures (DC&P) and internal control over financial reporting (ICFR), as defined in NI 52-109. In particular, the certifying officers filing this certificate are not making any representations relating to the establishment and maintenance of:

i) controls and other procedures designed to provide reasonable assurance that information required to be disclosed by the issuer in its annual filings, interim filings or other reports filed or submitted under securities legislation is recorded, processed, summarized and reported within the time periods specified in securities legislation; and

ii) a process to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with the issuer's accounting policies.

The issuer's certifying officers are responsible for ensuring that processes are in place to provide them with sufficient knowledge to support the representations they are making in this certificate. Investors should be aware that inherent limitations on the ability of certifying officers of a venture issuer to design and implement on a cost effective basis DC&P and ICFR as defined in NI 52-109 may result in additional risks to the quality, reliability, transparency and timeliness of interim and annual filings and other reports provided under securities legislation.

12. Additional Disclosure for Venture Issuers Without Significant Revenue

Additional disclosure concerning the Company's general and administrative expenses is provided in the Company's Consolidated Statements of Loss and Comprehensive Loss contained in its unaudited interim consolidated financial statements for the nine months ended September 30, 2011 and 2010.

13. Outstanding Share Data

The Company has an unlimited number of common shares authorized for issuance without par value. At December 31, 2011 there were 32,824,733 common shares outstanding and 2,095,000 incentive share options outstanding. At April 18, 2012 there were 32,824,733 common shares outstanding, 2,095,000 incentive share options outstanding and 2,956,625 common share purchase warrants outstanding. During the year ended December 31, 2011, the Company made no changes to the exercise price of outstanding options through cancellation and reissuance or otherwise.

In connection with the completion of the acquisition of WK Mining on May 28, 2010, a total of 6,120,000 of the Company's shares held by directors and other related parties of the Company were placed in escrow. Under the terms of the escrow agreement 10% or 612,000 shares were released on the completion of the acquisition, and a further 918,000 were released on November 28, 2010, May 28, 2011 and November 28, 2011. The remaining 2,754,000 escrowed shares will be released in tranches of 918,000 common shares semi-annually on May 28 and November 28 of each year ending on May 28, 2013.

14. Outlook

The Company has accumulated large land positions in two prolific gold jurisdictions; Ontario and Nevada. In Ontario the Company is focused on the Cadillac-Larder Lake Break and in Nevada the Company is focused on the emerging Long Canyon Trend and other mine hosting trends in north east Nevada. Acquired properties are being evaluated and ranked where early stage exploration has already been completed with the three-dimensional model always being considered. The Company has one drill currently operating as outlined below.

In less than two years in Kirkland Lake the Company has accumulated 96km^2 on the Cadillac-Larder Lake Break between the operating Macassa and Young-Davidson mines and this aggressive property acquisition strategy will continue going forward. The Company is currently drilling on the Goldbanks property. The Company has drilled in excess of 30,000 meters in 130 drillholes in the Kirkland Lake camp. Going forward, the Company will be focused on structures that continue to give economically significant grades over mineable widths within the portfolio of properties.

The Company's total land holding in Nevada now stands in excess of 1,200km^2, with the Company continuing to explore further land acquisition opportunities. As planned, the Company has continued to rank and evaluate the 11 Fronteer properties (including the KB and TUG properties) acquired in December 2010 using mapping, fieldwork, geophysics, modeling and drilling. At the time of writing the Company has engaged an independent technical expert who is in process of estimating an initial resource at TUG. The resource will be documented by an NI 43-101 technical report. Completion of this initial resource is expected in early 2012.

Adjacent to the TUG and KB properties are a portion of the properties acquired in the Rubicon agreement announced June 27 2011. Like the Fronteer properties, the Rubicon properties are being systematically evaluated and ranked with special attention being paid to the properties located adjacent to the KB and TUG properties. Previous work has identified gold in streams anomaly in Lewis Spring and government mapping has identified stratigraphy similar to that which hosts the nearby Long Canyon Deposit at the Toano project area. In 2011 the Company completed over 9,000 soil samples on the Rubicon property. This sampling yielded significant results on the Lewis Spring and Toano target areas with kilometer scale multi-element anomalies generated. A review of the historic data revealed an untested target known as Bandito, as well as a previously drilled target at 12 Mile. These targets will be drilled in 2012 and prospects will continue to be evaluated.

In 2012 the Company is striving towards discovery. Drilling on the Kirkland Lake properties yielded significant results in 2011 and the Company will expand upon that knowledge in 2012. In Nevada an initial NI43-101 compliant resource estimate will be completed. Drilling will take place on the properties optioned from Rubicon Minerals on significant soil anomalies and historic targets.

Additional Information

Additional information relating to the Company can also be found on SEDAR.

Approval

The Board of Directors of West Kirkland Mining Inc. has approved the disclosure contained in this MD&A. A copy of this MD&A will be provided to anyone who requests it.

List of Directors and Officers:

Directors:	R. Michael Jones Frank Hallam Eric Carlson Pierre Lebel John Brock
Officers:	R. Michael Jones (President and Chief Executive Officer) Frank Hallam (Chief Financial Officer and Corporate Secretary) Michael Allen (Vice President of Exploration)