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Dear Fellow Shareholder:

2016 was a productive development year for West Kirkland Mining Inc. (the "Company"). We added to our land position near the Hasbrouck Gold Project ("Hasbrouck" or the "Project"), located in Nevada, and we announced the results of an independent pre-feasibility study (the "2016 PFS") on the Project. The 2016 PFS updated the July 2015 pre-feasibility study (the "2015 PFS") with value engineering, detailed scheduling, revised contractor cost estimates, an updated gold price and various other changes. Refinements to the Life of Mine ("LOM") plan and economic model in the 2016 PFS were very positive, and the updated gold price of US\$1,275/ounce has been reinforced by recent spot prices. Mineral Reserves and Resources were unchanged from the 2015 PFS.

All dollar values presented are in U.S. dollars and are presented on a 100% Project basis.

Key facts/highlights on Hasbrouck are:

- **594,000 recoverable gold equivalent ounces**
- **74,000 gold equivalent ounces annually for eight years**
- **\$661 Adjusted Operating Cost per ounce**
- **\$709 All-In Sustaining Cost per ounce**
- **\$120 million NPV (5%) and a 43% IRR, after-tax, with a 3.1 year pay-back**
- **\$1,275/oz Au and \$18.21/oz Ag metal price assumptions**
- **\$47 million initial capital**
- **Fully permitted Three Hills Mine, shovel-ready**
- **Good exploration potential proximal to the Three Hills permitted pit**

The Company has a 75% interest in the Hasbrouck Project with rights to the remaining 25% owned by Waterton Precious Metals Fund II Cayman, LP. Waterton's 25% interest is fully participating and the holder must contribute to capital or be diluted.

Interest in the Hasbrouck Gold Project continues to be strong. The combination of a mining-friendly Nevada, USA location plus a permit to build makes the Project both scarce and attractive. Simple open pit mining methods, a low capital cost and good exploration potential are also value enhancing factors. The United States location provides an investment aspect not found in gold assets in other countries. If the US dollar weakens, other currencies will strengthen by comparison, and costs denominated in those currencies will, in effect, rise against the value of gold in US dollars. As a pure store of value in a turbulent world, a USA based gold project is unique in this respect.

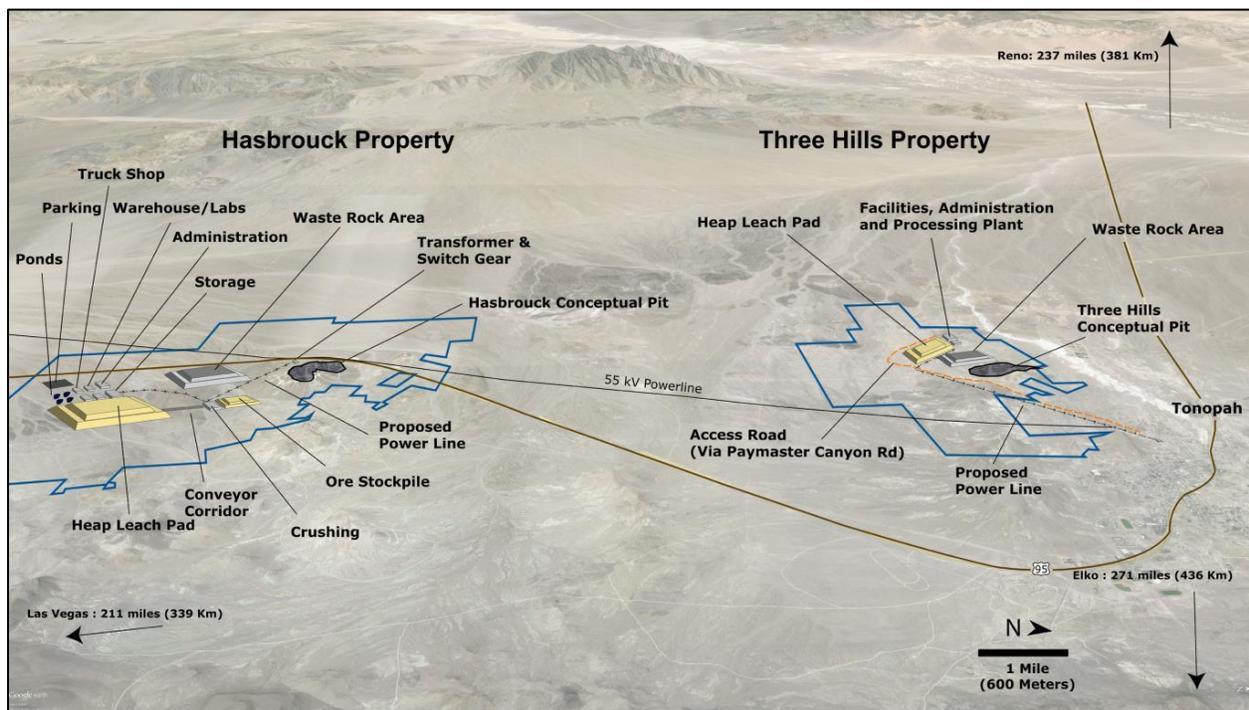
Sun Valley and Ruffer UK continued to support the Company with financing in 2016. Their patient investment style has been reflected in our pragmatic advancement of the Project during 2016.

## 2017 and Outlook

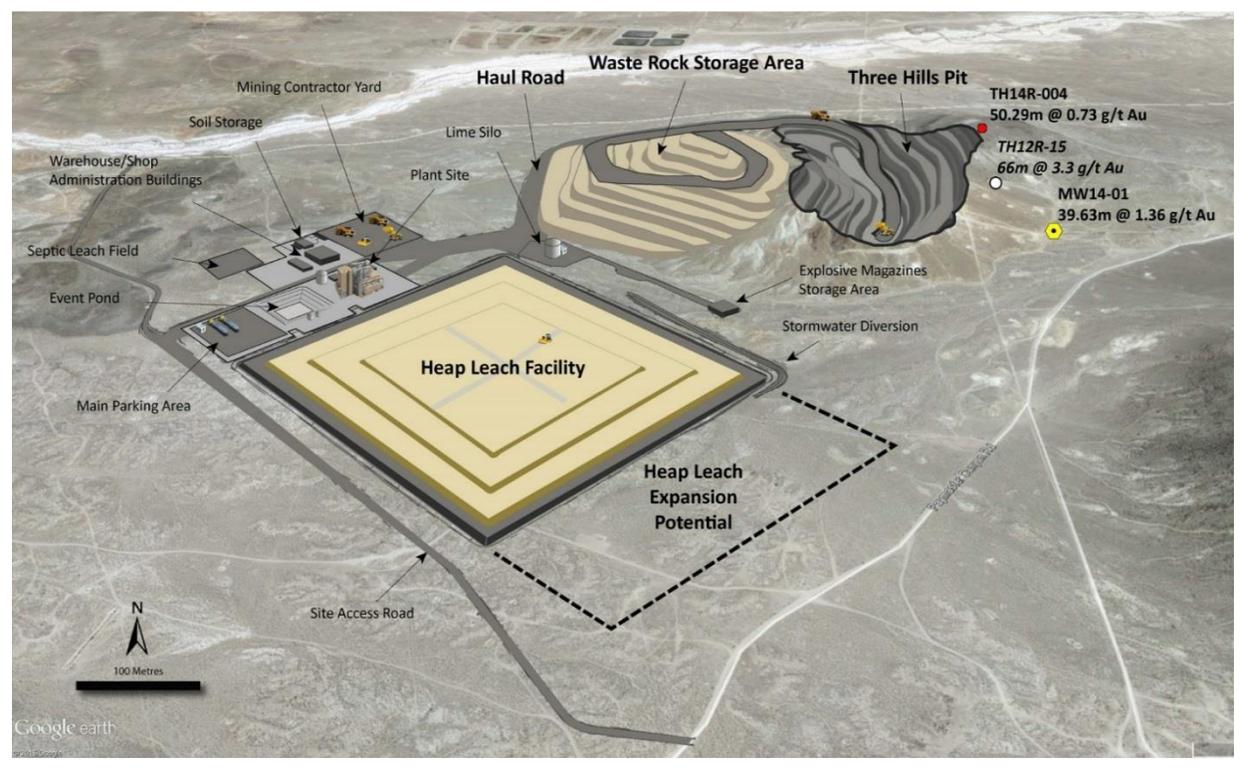
In early 2017 we drilled on the new ground we optioned at Hill of Gold, expanding the known mineralized zone based on previous intercepts. This zone remains open. We continued our permitting efforts on the Phase 2 Hasbrouck Pit at the larger part of the Project. We also worked on value engineering and detailed construction planning for the permitted Three Hills Pit and Heap Leach to optimize the economics and reduce risk.

We are bolstered by the stronger gold price and, as we continue to add potential and reduce risk in the Project, we will take our direction on the gold market and our pace towards production from our major shareholders. Although the Company could move towards production immediately, we believe that shareholders will be rewarded by patience because we expect higher gold prices in the future. As indicated in the 2016 PFS, the Project NPV (5% discount rate on a 100% Project basis) increases to \$200 million from \$120 million at a \$1,500/oz gold price compared to a \$1,275/oz gold price. That means that the NPV is 67% higher at a gold price that is only 18% higher. One of the things that sets the Hasbrouck Project apart from most other gold development projects is that its shovel-ready status, simplicity, and low holding costs will allow the Project to be put into production quickly when the time is right.

## Arial View of Hasbrouck and Three Hills Gold Properties



## Arial View of Three Hills Gold Mine



On the Mergers and Acquisitions front we have been active and completed diligence on several ideas with our Advisors, Cormark Securities. We are always open to a 2 + 2 = 5 type of situation that adds critical mass.

We expect our owners will be stalwart in their support and we look forward to the growing interest in a solid gold asset in 2017.

Sincerely,

*"R. Michael Jones"*

R. Michael Jones  
Director, President and CEO